

Summary of the synopsis of audit report of the Board of Fire Commissioners of Fire District No. 5, Township of Howell, County of Monmouth, N.J., for the year ended December 31, 2022, as required by N.J.S.40A:14:89.

COMBINED COMPARATIVE BALANCE SHEET

ASSETS

	December 31,	
	2022	2021
Cash and Investments	\$ 1,064,789	\$ 459,724
Receivables	2,500	256,011
General Fixed Assets - Net	<u>\$ 3,128,274</u>	<u>\$ 2,618,548</u>
Total Assets	<u>\$ 4,195,563</u>	<u>\$ 3,334,283</u>

LIABILITIES AND FUND EQUITY

Liabilities:

Accounts Payable	\$ 8,512	\$ 12,073
Total Liabilities	<u>8,512</u>	<u>12,073</u>

Fund Balance:

Investment in General Fixed Assets - Net	\$ 3,128,274	\$ 2,618,548
Fund Balance Unreserved	<u>1,058,777</u>	<u>703,662</u>
Total Fund Balance	<u>4,187,051</u>	<u>3,322,210</u>
Total Liabilities and Fund Balance	<u>\$ 4,195,563</u>	<u>\$ 3,334,283</u>

GENERAL FUND

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGE IN FUND BALANCE

<u>Revenue</u>	<u>2022</u>	<u>2021</u>
District Taxes	\$ 845,677	\$ 812,838
Miscellaneous Revenue	<u>126</u>	<u>31</u>
Total Revenue	<u>845,803</u>	<u>812,869</u>
 <u>Expenditures</u>		
Operating Appropriations	490,688	513,650
Capital Appropriations	<u>-</u>	<u>24,445</u>
Total Expenditures	<u>490,688</u>	<u>538,095</u>
 Surplus of Revenue over Expenditures	 355,115	 274,774
Fund Balance Beginning	<u>703,662</u>	<u>428,888</u>
Fund Balance Ending	<u>\$1,058,777</u>	<u>\$ 703,662</u>

Recommendations:

None

This report of audit submitted by Bart & Bart, Certified Public Accountants, is on file at the Township of Howell Clerk's office and may be inspected by any interested person.

Robert Donahue
Clerk, Howell Twp. F.D. #5

