

RESOLUTION OF THE COMMISSIONERS OF FIRE DISTRICT NO. 5 IN THE TOWNSHIP OF HOWELL, COUNTY OF MONMOUTH MAKING APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. 40A:5A-6

WHEREAS, the governing body of the Township of Howell, in the County of Monmouth, New Jersey (the “Township”) expects to introduce a bond ordinance (the “Bond Ordinance”) to make an appropriation for, and to authorize the issuance of bonds of the Township to finance the cost of, various improvements to the Township’s communications infrastructure, including construction of a new 150-foot tower at the location of Fire District No. 2 at 925 Adelpia Road or a location to be determined, construction of shelters at various locations, and acquisition of various items of communications equipment, as set forth generally in plans and specifications on file in the office of the Municipal Clerk of the Township (collectively, the “Project”), which Project will benefit the Township and each of the five Fire Districts located within the Township; and

WHEREAS, The Board of Commissioners of Fire District No. 5 in the Township of Howell, County of Monmouth (the “Fire District”) intends to finance its allocable share of the capital costs of the Project, in an amount not exceeding \$1,000,000, together with interest, through the execution by the Fire District of a shared services agreement with the Township and the other Fire Districts, and the issuance by the Fire District of its notes and/or bonds to the Township; and

WHEREAS, the Fire District desires to make application to the Local Finance Board for findings in respect of its project financing pursuant to N.J.S.A. 40A:5A-6; and

WHEREAS, the governing body of the Fire District believes that:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the Fire District;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant;
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the Fire District and will not create an undue financial burden to be placed upon the Fire District.

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF FIRE DISTRICT NO. 5 IN THE TOWNSHIP OF HOWELL, COUNTY OF MONMOUTH, as follows:

Section 1. The application to the Local Finance Board for the purposes described in the recitals hereof is hereby approved, and the Fire District's counsel, along with other representatives of the Fire District, in consultation with the Township and the Township's bond counsel and municipal advisor, is hereby authorized to prepare such application and to represent the Fire District in matters pertaining thereto.

Section 2. The Secretary of the Fire District is hereby directed to prepare and file a copy of this resolution with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute.

Recorded Vote

AYE

NO

ABSTAIN

ABSENT

The foregoing is a true copy of a resolution adopted by The Commissioners of Fire District No. 5 in the Township of Howell, County of Monmouth on August 30, 2022.

_____, Secretary