

Summary of the synopsis of audit report of the Board of Fire Commissioners of Fire District No. 5, Township of Howell, County of Monmouth, N.J., for the year ended December 31, 2025, as required by N.J.S.40A:14:89.

COMBINED COMPARATIVE STATEMENT OF NET POSITION

ASSETS

	<u>December 31,</u>	
	<u>2025</u>	<u>2024</u>
	—	
Cash and Investments	\$ 560,077	\$ 1,187,465
Receivables	278,285	2,500
Prepaid Expenses	16,242	7,589
Amount to be Provided for Debt Retirement	469,000	-
General Fixed Assets - Net	<u>3,494,764</u>	<u>3,186,213</u>
Total Assets	<u>\$ 4,818,368</u>	<u>\$ 4,383,767</u>

LIABILITIES AND NET POSITION

Liabilities:

Accounts Payable	\$ 13,785	\$ 14,433
Capital Lease Payable	<u>469,000</u>	<u>-</u>
Total Liabilities	<u>482,785</u>	<u>14,433</u>

Net Position:

Investment in General Fixed Assets - Net	\$ 3,494,764	\$ 3,186,213
Net Position Unreserved	<u>840,819</u>	<u>1,183,121</u>
Total Net Position	<u>4,335,583</u>	<u>4,369,334</u>
Total Liabilities and Net Position	<u>\$ 4,818,368</u>	<u>\$ 4,383,767</u>

GENERAL FUND

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGE IN FUND BALANCE

<u>Revenue</u>	<u>2025</u>	<u>2024</u>
District Taxes	\$ 882,577	\$ 882,577
Miscellaneous Revenue	<u>58</u>	<u>118</u>
Total Revenue	<u>882,635</u>	<u>882,695</u>
 <u>Expenditures</u>		
Operating Appropriations	647,054	513,724
Capital Appropriations	<u>577,883</u>	<u>440,098</u>
Total Expenditures	<u>1,224,937</u>	<u>953,822</u>
 Surplus of Revenue over Expenditures		
	(342,302)	(71,127)
Net Position Beginning	<u>1,183,121</u>	<u>1,254,248</u>
Net Position Ending	<u>\$ 840,819</u>	<u>\$1,183,121</u>

Recommendations:

None

This report of audit submitted by Bart & Bart, Certified Public Accountants, is on file at the Township of Howell Clerk's office and may be inspected by any interested person.

Robert Donahue

Clerk, Howell Twp. F.D. #5