

Summary of the synopsis of audit report of the Board of Fire Commissioners of Fire District No. 5, Township of Howell, County of Monmouth, N.J., for the year ended December 31, 2020, as required by N.J.S.40A:14:89.

COMBINED COMPARATIVE BALANCE SHEET

	<u>ASSETS</u>	
	<u>December 31,</u>	
	<u>2020</u>	<u>2019</u>
Cash and Investments	\$ 195,164	\$ 413,642
Receivables	256,511	2,500
General Fixed Assets - Net	\$ 2,680,449	\$ 2,768,902
Total Assets	<u>\$ 3,132,124</u>	<u>\$ 3,185,044</u>
 <u>LIABILITIES AND FUND EQUITY</u> 		
<u>Liabilities:</u>		
Accounts Payable	\$ 22,787	\$ 3,612
Total Liabilities	<u>22,787</u>	<u>3,612</u>
<u>Fund Balance:</u>		
Investment in General Fixed Assets - Net	\$ 2,680,449	\$ 2,768,902
Fund Balance Unreserved	428,888	412,530
Total Fund Balance	<u>3,109,337</u>	<u>3,181,432</u>
Total Liabilities and Fund Balance	<u>\$ 3,132,124</u>	<u>\$ 3,185,044</u>

GENERAL FUND

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGE IN FUND BALANCE

<u>Revenue</u>	<u>2020</u>	<u>2019</u>
District Taxes	\$ 812,838	\$ 796,899
Miscellaneous Revenue	<u>43</u>	<u>43</u>
Total Revenue	<u>812,881</u>	<u>796,942</u>
 <u>Expenditures</u>		
Operating Appropriations	666,866	462,100
Capital Appropriations	<u>129,657</u>	<u>129,657</u>
Total Expenditures	<u>796,523</u>	<u>591,757</u>
 Surplus of Revenue over Expenditures		
	16,358	205,185
Fund Balance Beginning	<u>412,530</u>	<u>207,345</u>
Fund Balance Ending	<u>\$ 428,888</u>	<u>\$ 412,530</u>

Recommendations:

None

This report of audit submitted by Bart & Bart, Certified Public Accountants, is on file at the Township of Howell Clerk's office and may be inspected by any interested person.

Robert Donahue
Clerk, Howell Twp. F.D. #5