

Summary of the synopsis of audit report of the Board of Fire Commissioners of Fire District No. 5, Township of Howell, County of Monmouth, N.J., for the year ended December 31, 2023, as required by N.J.S.40A:14:89.

COMBINED COMPARATIVE STATEMENT OF NET POSITION

ASSETS

	<u>December 31,</u>	
	<u>2023</u>	<u>2022</u>
Cash and Investments	\$ 1,215,421	\$ 1,064,789
Receivables	2,500	2,500
Prepaid Expenses	46,164	-
General Fixed Assets - Net	<u>\$ 2,986,515</u>	<u>\$ 3,128,274</u>
Total Assets	<u>\$ 4,250,600</u>	<u>\$ 4,195,563</u>

LIABILITIES AND NET POSITION

Liabilities:

Accounts Payable	\$ <u>9,837</u>	\$ <u>8,512</u>
Total Liabilities	<u>9,837</u>	<u>8,512</u>

Net Position:

Investment in General Fixed Assets - Net	\$ 2,986,515	\$ 3,128,274
Net Position Unreserved	<u>1,254,248</u>	<u>1,058,777</u>
Total Net Position	<u>4,240,763</u>	<u>4,187,051</u>
Total Liabilities and Net Position	<u>\$ 4,250,600</u>	<u>\$ 4,195,563</u>

GENERAL FUND

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGE IN FUND BALANCE

<u>Revenue</u>	<u>2023</u>	<u>2022</u>
District Taxes	\$ 862,577	\$ 845,677
Miscellaneous Revenue	<u>701</u>	<u>126</u>
Total Revenue	<u>863,278</u>	<u>845,803</u>
 <u>Expenditures</u>		
Operating Appropriations	658,377	490,688
Capital Appropriations	<u>9,430</u>	<u>-</u>
Total Expenditures	<u>667,807</u>	<u>490,688</u>
 Surplus of Revenue over Expenditures	195,471	355,115
Net Position Beginning	<u>1,058,777</u>	<u>703,662</u>
Net Position Ending	<u>\$1,254,248</u>	<u>\$1,058,777</u>

Recommendations:

None

This report of audit submitted by Bart & Bart, Certified Public Accountants, is on file at the Township of Howell Clerk's office and may be inspected by any interested person.

Robert Donahue
Clerk, Howell Twp. F.D. #5